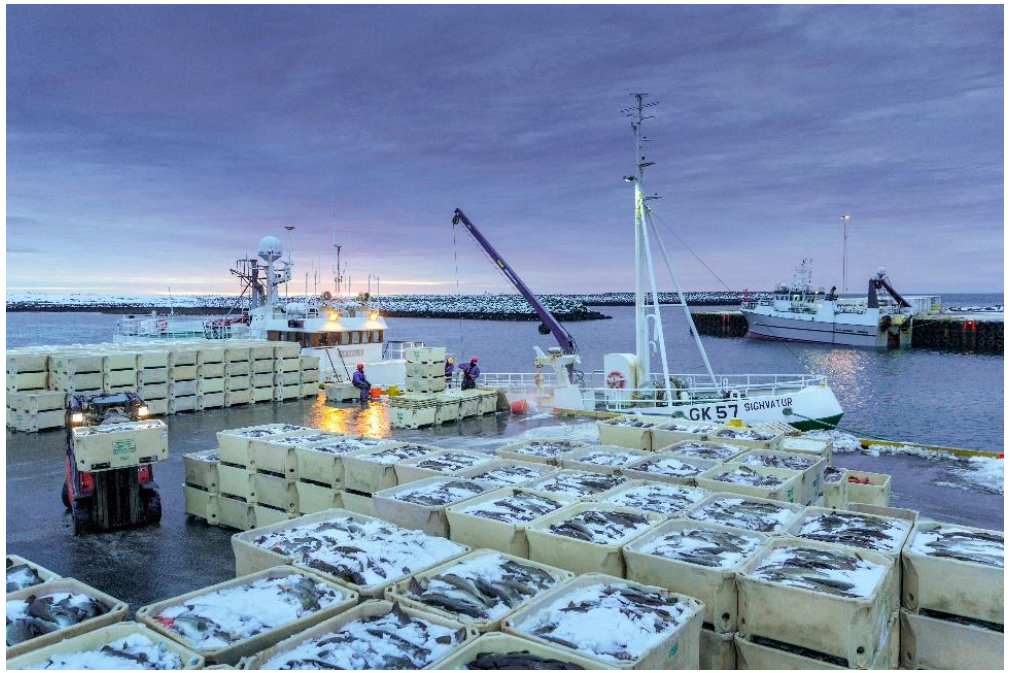
The Journey to 100% Utilization

Erla Ósk Pétursdóttir, Managing Director at Marine Collagen

Fish Waste for Profit, June 10th, 2022

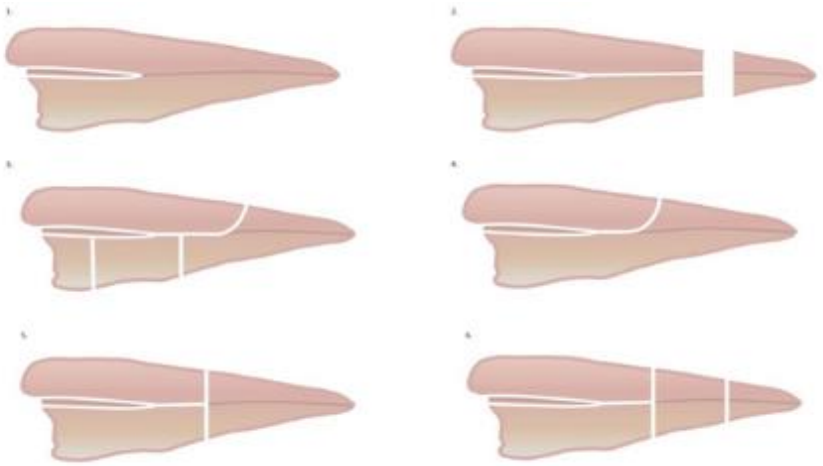


Fishing

- Responsible Fishing
- Traceability
- Proper handling
- Vertical integration

Primary Processing

Technological advances → better yield and integrated value chain



Traditional By-products

- Long history of by-products and collaboration
- Handling has been improving through the decades
- Haustak founded in 1999, uses renewable energy
- Focus is to use everything and increase value

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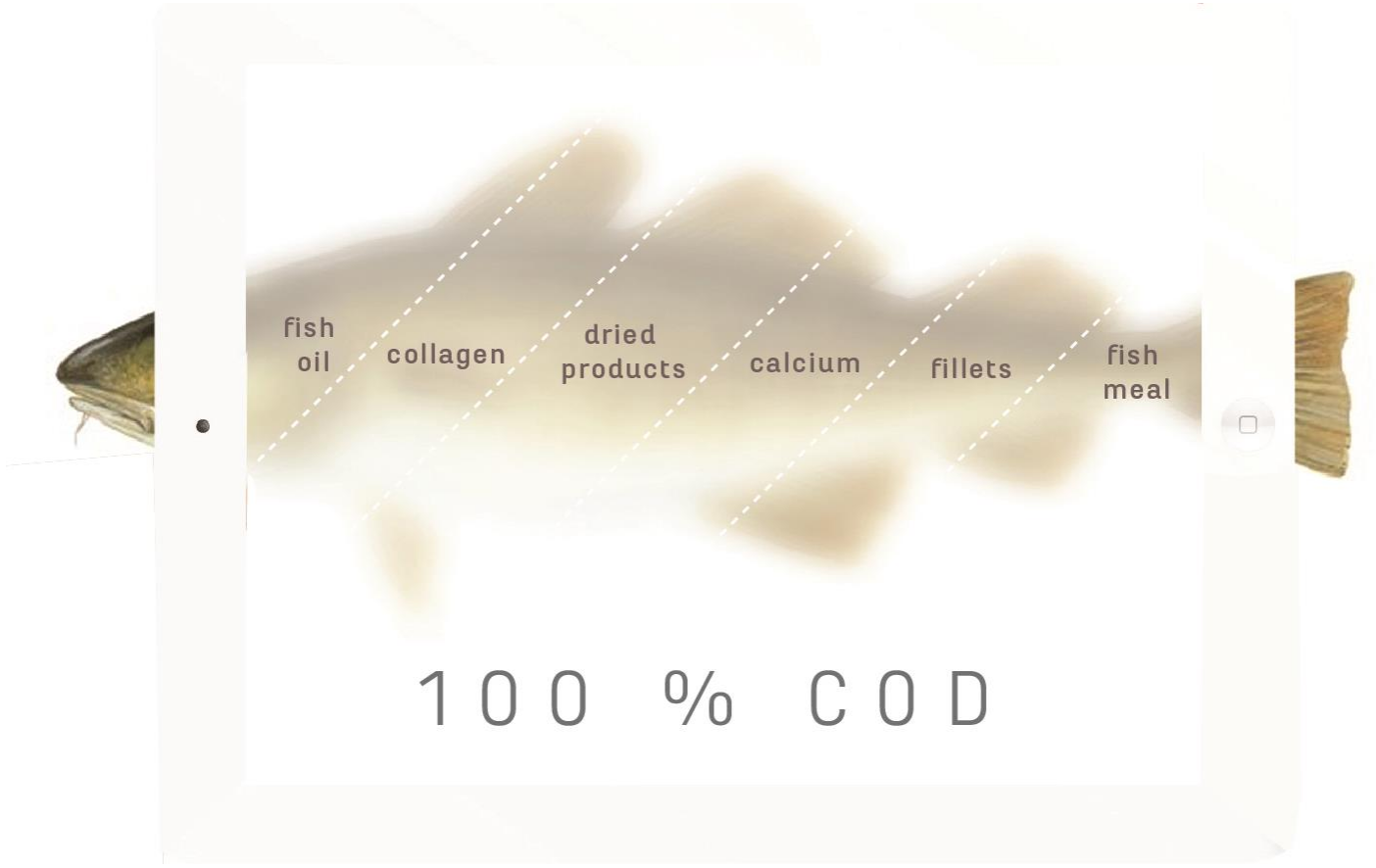
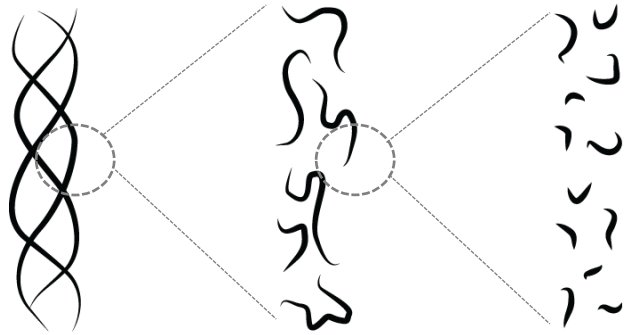
- Founded in 2013
- Platform to increase value of byproducts
- Focus on collaboration
- Research grants





MARINE COLLAGEN
Iceland

- Producing collagen from fish skin
- Joint ownership
- Began operation in 2020
- Raised the market price of fish skin

Smart Award for By-product Innovation at Icelandic Fisheries Exhibition 2022

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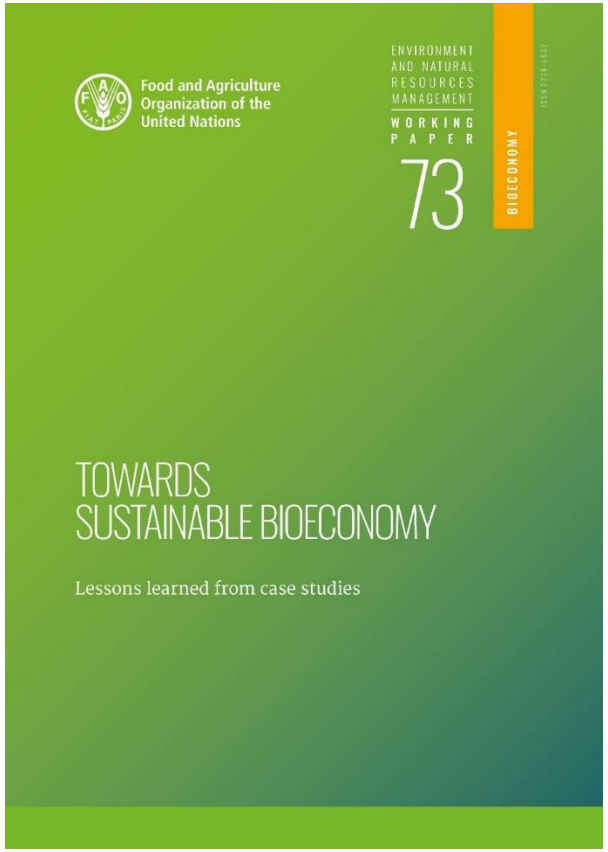
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